BILL SUMMARY 1st Session of the 58th Legislature

Bill No.: Version: Request Number: Author: Date: Impact: HB 2403 Committee Substitute

> Rep. Russ 3/8/2021 See analysis below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

According to officials at the Oklahoma Insurance Department, HB 2403 will cost OID about \$100,000. \$60,000 will be used for an additional Full Time Employee, salary plus benefits, and \$40,000 will be used for IT, postage, and process enhancements. While HB 2403 will impact OID, it is a nonappropriated agency, so the State's budget and appropriations should not be affected.

Prepared By: Mariah Searock

Other Considerations

None.

© 2021 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov